







PEBBLE BEACH company foundation

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PEBBLE BEACH COMPANY FOUNDATION

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Welcome

PEBBLE BEACH COMPANY FOUNDATION BOARD OF DIRECTORS

Hubert Allen Theodore Balestreri Maggie Hardy Jack Holt David Hoopingarner Judah Matthews Susan Merfeld Courtney Nantz Nanci Perocchi Robert Skinner Mark Verbonich, Emeritus

Dear Friends,

We are excited to provide you with our 2018 Annual Report, which illustrates the accomplishments and impact of the Pebble Beach Company Foundation.

As Pebble Beach Company celebrates its centennial, we are reflecting on and celebrating our history across the Resort. We are particularly proud of the growth that the Pebble Beach Company Foundation has experienced since it was created in 1975. In the forty-three years since, the Foundation has granted close to \$9 million in scholarships and community grants and changed the lives of tens of thousands of Monterey County children. We provided a seed grant to Community Partnership for Youth in 1991 and watched them flourish, have given life-changing scholarships to hundreds of local students, and recently partnered to bring Little Free Libraries to communities around Monterey County.

We continue to grow, expand, and refine our process while staying true to our vision that all children in Monterey County deserve an exceptional education and the opportunities that come with it. Throughout our history, we have partnered with our region's best youthfocused nonprofits to address the significant needs



BILL PEROCCHI | CEO Pebble Beach Company

William 2 lunch:

in our community. Together, we are dramatically improving educational opportunities for Monterey County's children and helping them achieve their full potential. In short, we believe that education changes lives.

The Foundation had a record year in 2018, thanks to your generous support. We awarded more than 90 grants to organizations dedicated to making a meaningful difference, and were able to reach more than 10,000 Monterey County youth from prekindergarten through postgraduate levels.

A special thank you to the Pebble Beach Concours d'Elegance and Chairman Sandra Button, who have been valued partners and supporters for several decades.

Looking to the future, we are excited to continue to grow the Foundation as we work with our dedicated partners to provide exceptional educational opportunities and a brighter future for all Monterey County youth.

Thank you for your support!



SUSAN MERFELD | PRESIDENT Pebble Beach Company Foundation

Susan Marked

Who We Are & What We Do

OUR MISSION

To provide quality educational opportunities for Monterey County youth.

OUR VISION

Education changes lives. We are committed to funding quality educational programs and awarding scholarships and financial aid to benefit Monterey County students, from pre-kindergarten to postgraduate levels. These funds provide access to opportunities and experiences that deepen, broaden, and expand their world. In 1975, the Pebble Beach Company Foundation was born with a mission to provide Monterey County's youth with the building blocks of success. In the four decades since our inception, the Foundation has sought meaningful ways to support programs that focus on the educational needs of our community's youth. The needs in Monterey County are great, but the Pebble Beach Company Foundation is working to improve our community by aligning our grant making with the region's best youth-focused nonprofits. To date, the Foundation has reached tens of thousands of children, spent thousands of hours vetting hundreds of grantees, and granted nearly \$9 million in financial support.

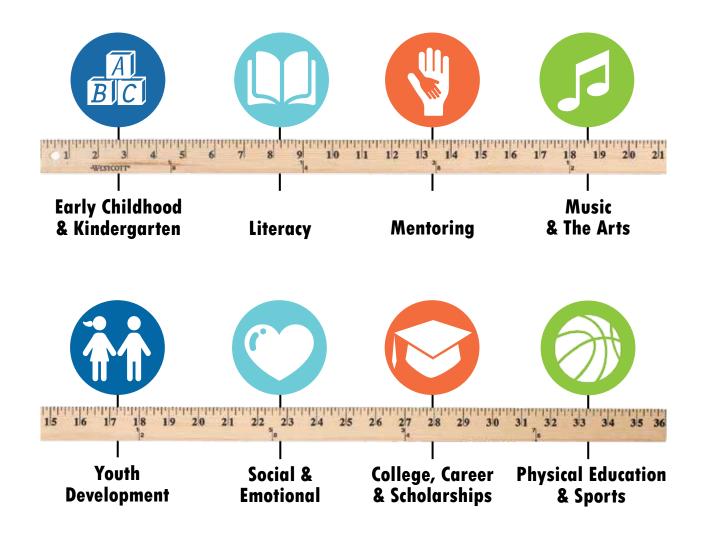
Carmel Library Foundation



Pebble Beach Company Foundation

provides grants to the best youth organizations in Monterey County. Based on extensive research and observation, it has been determined that exposure to these eight initiatives are key drivers for the future success of our children. Each grant application we receive is measured by the impact it makes in its respective area.

Our grant making focuses on supporting organizations making a difference in these areas.



Making a Difference

Meet a few of our partners...



Early Childhood & Kindergarten

Early Learning Center opened its doors in 2018 to over 300 preschoolers ages two to five. Students are offered educational resources that families are unable to provide at home, including an extensive children's library, STEM Early Learning kits, and computer stations. Parents benefit from on-site parenting classes, and their children are better prepared to thrive in kindergarten.

Literacy



The Read to Me Project helps underserved children achieve kindergarten readiness and a lifetime of literacy by empowering school-age brothers and sisters to read to their younger siblings at home. Their team works with 850 students who are reading to 1,000 young family members.

Mentoring

Community Partnership for Youth is a prevention program that provides positive alternatives to gangs, drugs, and violence while reinforcing individual strengths. Over 40 former CPY students serve as mentors to younger children, relating to and addressing each child's needs.

Music & Arts



Sol Treasures provides arts education to south Monterey County schools, located near affordable housing sites and migrant centers. Sol Treasures awakens and nurtures appreciation and passion for the arts by providing after-school art classes, music instruction, and homework assistance for students ages six to eighteen. Two children's theater productions, a middle school band, and youth orchestra are highlights of the program.



Youth Development

Ventana Wilderness Alliance's Youth in Wilderness program provides a positive, immersive introductory experience in nature. Most participants are from underserved communities and have never had the opportunity to hike or camp. Through the program, youth are given the chance to reconnect with themselves, each other and nature, and become lifetime stewards of the environment.



Social & Emotional

Hope, Horses & Kids' talented equine team provides a variety of experiences and activities to a diverse group of children each week. They offer support to individuals with physical disabilities as well as emotional, cognitive, and behavioral challenges—one hoofbeat at a time.



College, Career & Scholarships

Hartnell College Upward Bound provides support to high school students preparing for college matriculation and graduation, all of whom will be first-generation college students. Upward Bound provides comprehensive academic instruction as well as mentoring and college counseling, enrolling 97 percent of its students in colleges.



Physical Education & Sports

Gil Basketball Academy was formed to promote the sport of basketball in east Salinas. The program focuses on the whole child. Youth learn not only the game of basketball, but how to become healthy, productive citizens in their communities. The program improves the confidence of children in the classroom and throughout their daily lives. Strong parental involvement is a key component of the program. Hoopin' for change!

CPY helps young people make the right decisions for a brighter future. It is one of the most successful prevention programs in Monterey County.





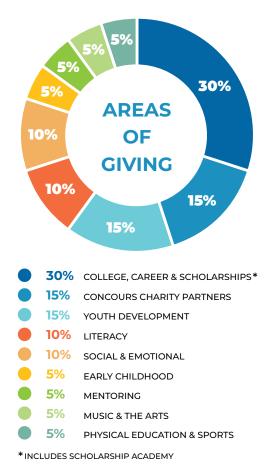
Early Learning Center - Monterey Peninsula Unified School District

I always thought about going to college, but I didn't know how to get there. I'm the first in my family to even graduate from high school. Upward Bound saw my true potential, and now I'm college bound.

> - UPWARD BOUND STUDENT; JUAN - ATTENDING UC DAVIS



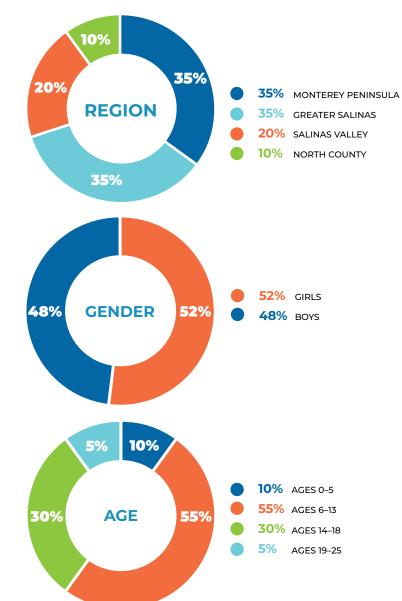
Our Impact





For over 40 years,

Pebble Beach Company Foundation has transformed thousands of children's lives by supporting meaningful change where it stands to do the most good: in the heart of the community.





Grant Programs

COMMUNITY IMPACT

1k+

hours vetting grant applications

10k+

children assisted

7.5k

new books distributed

5

little free libraries created

- American Association of University Women Animal Friends Rescue Project ARIEL Theatrical AT&T Pebble Beach Junior Golf Association **Big Sur International Marathon Big Sur Land Trust** Boys & Girls Clubs of Monterey County California Missions Foundation California Strawberry Growers Scholarship Fund Carl Cherry Foundation Carmel Authors & Ideas Festival Carmel Bach Festival Carmel High Athletic Boosters **Carmel High School Foundation** Carmel Public Library Foundation Central Coast YMCA Chartwell School CHISPA Community Human Services Community Partnership for Youth Dance Kids **Digital NEST** Educational Resources of Monterey County El Camino Real Futbol League El Sistema USA - Salinas **Elkhorn Slough Foundation** First Night Monterey Foundation for Monterey County Free Libraries Friends of the Pacific Grove Library Future Citizens Foundation, a.k.a. First Tee Gathering for Women - Monterey Gen Giammanco Foundation Gil Basketball Academy (GBA) Girls Inc. of the Central Coast Harmony at Home
- Holy Trinity Catholic Church Hope, Horses & Kids International School of Monterey Junior Achievement of Northern California **Kinship Center** Loaves, Fishes & Computers Lyceum of Monterey County Marine Life Studies Martin Luther King Jr. School of the Arts MEarth Montage Health Foundation Monterey Academy of Oceanographic Science Monterey County Agricultural & Rural Life Museum Monterey County Pops! Monterey County Rape Crisis Center Monterey County Symphony Monterey Institute for Research in Astronomy Monterey Jazz Festival Monterey Museum of Art Monterey Peninsula College Foundation Monterey Peninsula Unified School District Museum Foundation of Pacific Grove MY Museum Natividad Medical Foundation NCGA Foundation Notre Dame High School O'Neill Sea Odyssey Orchestra in the Schools Pacific Grove Art Center Association Pacific Repertory Theatre Palma School Panetta Institute Paraphrase Productions

Hartnell College Foundation

Parenting Connection of Monterey County Partners for Peace Point Lobos Foundation Raising a Reader Rancho Cielo Youth Campus Restorative Justice Partners Sacred Heart School Salinas Area Reading Is Fundamental Salinas Valley Memorial Hospital Salvation Army - Sonshine Preschool San Benancio Middle School San Carlos School Santa Catalina School Seaside High School Football Shoreline Church Sol Treasures Special Kids Crusade St. Angela's Preschool Stevenson School The Read to Me Project The Village Project

 United Way of Monterey County University Corporation at Monterey Bay for CSUMB Ventana Wilderness Alliance Watsonville Wetlands Watch York School Youth Arts Collective Youth Music Monterey

• Denotes Concours Charity Partners

As the charitable arm of the Pebble Beach Concours d'Elegance, Pebble Beach Company Foundation grants to a handful of additional nonprofits committed to addressing the critical needs of our community.

Scholarship Academy

The Scholarship Academy is the signature program of Pebble Beach Company Foundation. It provides broad-based educational assistance through scholarships and financial aid. The Academy focuses on two areas — Community Scholarships and Company Scholarships for children of Pebble Beach Company employees.

Community Scholarships

We currently fund scholarships and financial aid from pre-kindergarten to postgraduate levels. We accept applications from public and private Monterey County schools and youth-focused nonprofits, which provide program-related monetary support to those who would not otherwise have access to these programs.



The generous grant from Pebble Beach Company Foundation provided scholarship funds for more than 30 of our 95 preschool students at our Child Development Center. Our scholarships benefit students in these seven categories:



Pre-K / Kinder Readiness



STEM Summer Learning

Music / Art



Special Needs



Science Camp Weeks



College Readiness



College Scholarships

COMMUNITY SCHOLARS

\$200k awarded in 2018

> **18** organizations

200 recipients

pre-kindergarten to postgraduate

first-generation focus

Scholarship Academy

Company Scholarships

Pebble Beach Company Foundation's Company Scholars program began in 1995 and today is one of the most valuable benefits for employees whose children are attending college or graduate school.

Our Company Scholars are currently attending colleges and universities across the country:





College Fresno State University

Major Chemistry

COMPANY

SCHOLARS

51.3m

total awarded since 1995

110

students since 1995

115k

awarded in 2018

2018 undergrad

students

2018 graduate

student

Graduate School University of California, San Francisco School of Pharmacy

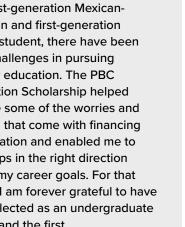
Profession Pharmacist

"As a first-generation Mexican-American and first-generation college student, there have been many challenges in pursuing a higher education. The PBC Foundation Scholarship helped alleviate some of the worries and stresses that come with financing an education and enabled me to take steps in the right direction toward my career goals. For that scholar and the first graduate scholar."



reason, I am forever grateful to have been selected as an undergraduate









CSU, Monterey Bay



Universitv

of Wisconsin





Monterey Peninsula College

University of Alabama



San Jose State University

UC Davis



University of San Francisco

CSU. Chico

UC Merced



CSU, Fullerton



CSU, Monterey Bay

University

University of Washington



Washington

State University



Mount St. Mary's

San Diego State University

*Three students not pictured

UC Irvine



Santa Clara





Cal Polv



San Francisco State University



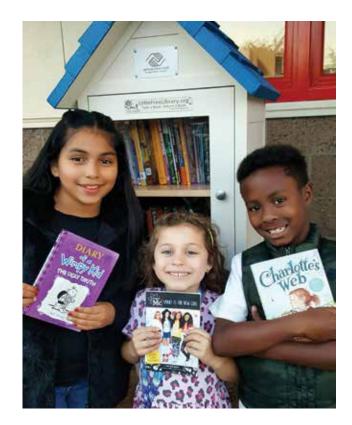


Literacy in Action

10

Literacy is the heartbeat of any elementary school. I continue to be thrilled with the results I am seeing with my fourth-graders. It will be wonderful through the years to have the little ones coming to kindergarten not only excited about reading, but with some of the foundational skills already!

- NOELLE GRIFFIN, 4TH GRADE TEACHER, THE READ TO ME PROJECT LA GLORIA ELEMENTARY SCHOOL, GONZALES



Little Free Libraries Project

An exciting recent project of the Foundation is the Little Free Libraries Project supporting Pebble Beach Company Foundation's Youth Literacy Initiative. Little Free Libraries inspire a love of reading, build community, and spark creativity by fostering neighborhood book exchanges around the world. One of the most successful ways to improve the reading achievement of children is to increase their access to books, especially at home. Little Free Libraries play an essential role by providing 24/7 access to books (and encouraging a love of reading) in areas where books are scarce.

There are currently over 75,000 registered Little Free Libraries in 85 countries worldwide, and tens of millions of books are exchanged each year through these Little Free Libraries. Pebble Beach Company Foundation partnered with Rancho Cielo Youth Corps to build Little Free Libraries and place them throughout the community. Each Little Free Library is filled with new books, with an emphasis on diverse children's books for all ages. The Little Free Libraries are located in several locations around the community to promote access to books. Be on the lookout for a Little Free Library near you.



APRIL PEBBLE BEACH FOOD & WINE

During Pebble Beach Food & Wine, the Foundation holds an opportunity drawing called *Sips and Trips* that offers exceptional wine and exclusive wine country getaways. Funds raised from the drawing support Pebble Beach Company Foundation programs and scholarships.

"Literacy is the foundation of the future for our children. Far Niente is delighted to join the Pebble Beach Company Foundation in support of Sips and Trips and their marvelous efforts to promote reading and learning for children in the community."

- Terrie Bancroft, Far Niente Winery

JUNE



HICKORY STICKS GOLF INVITATIONAL

Play a classic round of golf with vintage hickory clubs and dress in attire of days gone by. The event raises funds to support the Foundation's youth programs and scholarships benefiting Monterey County youth.

"Hickory Sticks is one of the most festive, fun-filled days of the year at Pebble Beach. It pays homage to the heritage of the game with the old-fashioned equipment and period attire, but it also brings a light competition with plenty of laughter that is open to anyone who wants to play golf and have a good time. And it's all for a great cause!"

– Jim Nantz, CBS Sports Commentator and Pebble Beach resident



AUGUST PEBBLE BEACH CONCOURS D'ELEGANCE

Since 1950, the Pebble Beach Concours d'Elegance has gathered rare and antique automobiles, international automotive luminaries, and motorcar enthusiasts from around the globe.

"The Concours was founded to celebrate the greatest cars in the world, but from its start, it also sought to raise money to help others. I'm proud to note that together we have now raised over \$27 million for charity — all of which stays in Monterey County."

– Sandra Button, Chairman

PEBBLE BEACH COMPANY FOUNDATION

AUDITED STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDING DECEMBER 31, 2018

STATEMENT OF FINANCIAL POSITION

ASSETS

\$ 1,006,726 Cash and cash equivalents 12,777,842 Investments at fair value

\$ 13,784,568 Total assets

LIABILITIES \$ 0

NET ASSETS

\$ 13,784,568

STATEMENT OF ACTIVITIES

REVENUE AND SUPPORT

- \$ 2,401,732 Net contribution and fundraising revenues (767,227) Net investment loss
- **\$ 1,634,505** Total net revenues and support

EXPENSES

- \$ 1,036,817 Grants and scholarships 140,738 General and administrative
- **\$ 1,177,555** Total expenses

INCREASE IN NET ASSETS

\$ 456,950

Pebble Beach Company Foundation is committed to providing a stable source of funding to the region's best youth-focused nonprofits. We are structured in a manner that allows for minimal general and administrative cost, which maximizes dollars available for grants and scholarships. To date, the Foundation has given \$8.8 million to improve education opportunities for youth in Monterey County.





\$1.4M 1999 - 2008

\$6.6M 2009-2018



WE ARE HONORED TO RECOGNIZE THE FOLLOWING DONORS FOR THEIR GIFTS RECEIVED IN 2018.

2018 DONORS

COMMUNITY PARTNERS

CALIFORNIA AMERICAN WATER · CHEVRON

GIFTS OF \$100,000 & ABOVE

Ernesto Bertarelli · Craig & Susan McCaw

GIFTS OF \$50,000-\$99,999

Robert Bishop • Teresa & David Disiere • Zongmin Huang • Robert Kauffman • David MacNeil • Thomas R. Peck • David A. Sydorick

GIFTS OF \$25,000-\$49,999

GIFTS OF \$10,000-

Gemma & Pierre Ajoux

\$24,999

Anonymous Jim Breyer Finley Ewing Sherry & Ed Gilbertson Paul A. Gould Audrey & Martin D. Gruss John W. Johnson Jack Boyd Smith Jr.

Camilla & Stephen Brauer Ross Buchmueller Sandra & Martin Button Mark Cardelucci Antoine Cornet De Ways Ruart Ann & Chris Cox Kingsley & Jack Croul William Maxwell Davis James K. Dobbs III Evelyn & Jim Fasnacht Jeffrey Fisher Bill Forrest Patty & Jim George Jean & Donald M. Ghareeb

Richard Gorman Patrick Hamill Andrew M. Heller Gary Hendrickson Leslie Heumann Jann Heumann Teri & Alan Hoops Brett Hull Christopher Koch Robert Kudela Samuel Lehrman Carl Lindner III Samuel J. Mann Steve Maritz John E. McCaw Susan & Dave Milligan

Alan M. Parker Cary Patterson James A. Patterson Dr. Jonathan Pellegrin Bill Pope Gwen & Tom Price Frank Ouattrone Samuel T. Reeves William Rhodes Kenneth B. Roath Robert M. Lee Collection Roy Ryu Howard A. Schaevitz Charles Schwab Ronit Schwartz Shraga & Elad Shraga

Barry Sternlicht Willy Strothotte William H. Swanson Akira Takei Jack E. Thomas Alan Tribe James R. Utaski Neil Utley Fallon & Robert Vaughn Jerry Yang Harry Yeaggy



GIFTS OF \$2,500-\$9,999

Anonymous 1st Capital Bank **Richard Adatto** Janet & Frank Allocca Stephen Babinsky Merle & Stanley Bauer Beam Suntory John Bentley Michael Berchtold Paul Bianchi Priscilla Brewster Preston Butcher Caddie Services. Inc. Bruce Canepa Karra Leigh Canum Wayne Carini Stu Carpenter Larry Carter Margie & Judge Joseph Cassini III Hollis Cavner Michel & Bob Cohen Ellen & Robert B. Cole Ann & Stephen Cortinovis Couch Distributing Company, Inc. Johnny Crowell Margie & Ron Danz

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Karen & Charles Nearburg Barbara & Bill Parfet Stephen R. Plaster Randy & Brian Pollock The Racemaker Charitable Fund David Reese Milli & Frank Ricciardelli Jerry F. Rosenstock Susan & Neal Ryan Peter G. Sachs Ann Sheffer & William Scheffler Mr. & Mrs. Leon Schigiel Lennart Schouwenburg Garv Severns Jill Devlin & John P. Shibles Colin M. Short Stefanie & Robert Skinner Jane & Larry Solomon Charles Spielman James Spraque Carrie & Terrence Sullivan Ben Sutton Gary S. Taylor M.D. Ginny & Peter Ueberroth U.S. Concepts LLC Valerie & Aaron Weiss Andrew Wilson



GIFTS OF \$1,000-\$2,499

David Alexander A. Beaumont Allen Charlie Allen Dr. David Altchek **Bill Applebee** Bacardi Ted Balestreri Theodore Balestreri II Patricia & Dieter Balogh Peter Barker Tom Barnds Dick Barrett Harris Barton William P. Battle Ken Beall Peter Bevacqua Peter Blackstock Melissa Shaheen Bourgue & David Bourgue Grea Buonocore Steve Cassriel John Chen Struan Coleman Dick Cook Nathaniel Crosby Bunny & Craig Davis Scott DeSano Steven J. Didion Christopher Duhon Art Dunkley James J. Dunne Paul Edwards Dr. Neal Elattrache

Fenton & Keller Jeffrey Ferezan Brian Ferris Kelsey & Richard Ferris Warren Fields Captain Barbara Ford (USN RET) Peter Foss Brad Freeman Thomas Frist Matt Ginella Christoph Grohe Scott Grundfor Terry Hackett Maggie Hardy Matthew Hart Tom Hartlev James Hebenstreit Andrea & Ronald Hein David A. Heuck Weston Hicks Nancy & James Hoak **Claus Hoeilund** Marianne & Paul Hoffman Kevin Holleran Mark Horstman Charles Scott Hulme Susan & Paul Ingrassia Ed Jamieson Steve John Craig Johnson Alastair Johnston The Honorable Sir Michael Kadoorie

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John Myers Myers Restaurant Supply Courtney & Jim Nantz Shantanu Narayen Gregory B. Northcraft Gina Nucci Jonathan Nudi Chris O'Donnell Ann & Dr. Steven Packer Val Pakis Andrew Paul Pernod Ricard Nanci & Bill Perocchi Ken Petersen Christian Philippsen Jeff Pickard Paul Porteous **Billy Prim** Jonathan P. Procter Dan Ouavle Judith Ann & James Raible Jr. **Richard G. Rawlings** Mark Reaves Jim Reinhart Reuben F. Richards George Roberts Dan Rose Paul Roshka Charles Ruck Tim Schantz Glenn Schineller Scott Schoelzel Rob Schumacher

Scott Seymour Davis Sezna Peter Shea Mike Shute Ellen F. Siminoff Mark J. Smith Ryan Smith Michelle & Steve Snyder Charles Soule Lisa & Ron Sturzenegger Chris Sullivan Jerry Tarde Nelson V. Thorpe Dilieet Titus Michael Trosser Gregg Tryhus US Foods William Van Devender Gary Vandeweghe Tony Vincent Jamie & Ken Waterhouse Tom Werner Jamie Widdoes Michael Williamson Toby Wilt John Winfield David Word Bob Wright Harry L. You



GIFTS UP TO \$999

Anonymous LeBon G. Abercrombie John A. Alich Jr. David Altshuler American Hotel Register Company Robert E. Andreae K D Antes Michele Archie Dave Armanasco Blake Atwell Janet & Phillip Banks Martin Berman Bernardus John Bertolotti Cassandra Bettancourt William S. Bloomer Christopher Bock Carl Bomstead William Bone Dr. Robert D. Briglia Bart Bruno Richard Burns Barbara Calhoun Campari America John J. Carlson Michael F. Carter Mathew Colasanti Dr. Chad Corriveau Miera & Geoff Couch Ron Coulter Carol Crandall Mark Crisler

Pat & Chris Current C. I. Davenport Charles J. Delahay Elizabeth & Robert T. Devlin Val & Stan Dickison Luc Donckerwolke Donald Eastman Augie Fabela Valerie Fantal Kent Farnsworth Colin Feichtmeir Margaret & Dennis Fenn Mike Ferrera Jed Finn Fletcher & Hardoin Architects Aaron Flink Jackie Fradv James Fuqua Gregory Garrett Susan & Dennis Garrity James Giancola Ted Goldina Darvl Griffith Janet & John Grosseto Linda & R. D. Grossman H.S.G. Enterprises, Inc. Cheri & Gregory Haack Jeff Halpin Marilee & Steven Hamilton Malcolm S. Harris Janine & Michael Hattem Patrick Healv Lauren Heatwole

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Sybil & Don Reynolds Nicole Amy Ricossa Jeffrey M. Riehl Dennis A. Riley Kenneth Rudisill Saleh Painting Dan Searle Lawrence L. Seidell Geoffrey H. Sharp **Cindy Zoller Silver** Bobby G. Sparks Horace Spaulding Jonathan A. Stein Mark Stilwell Jean & David Stivers Karl Stowe Diane Stracuzzi James Stranberg Randall Swanson Richard G. Thau Eileen & Col. Hector Topete Jafet Torres Chuck Viane Michael Vosti Jay Ward Liz & Kyle Wareham a.k.a. Adventures by the Sea Robert D. Webster Mark Woltman

Join Our Efforts

BECOME A COMMUNITY PARTNER

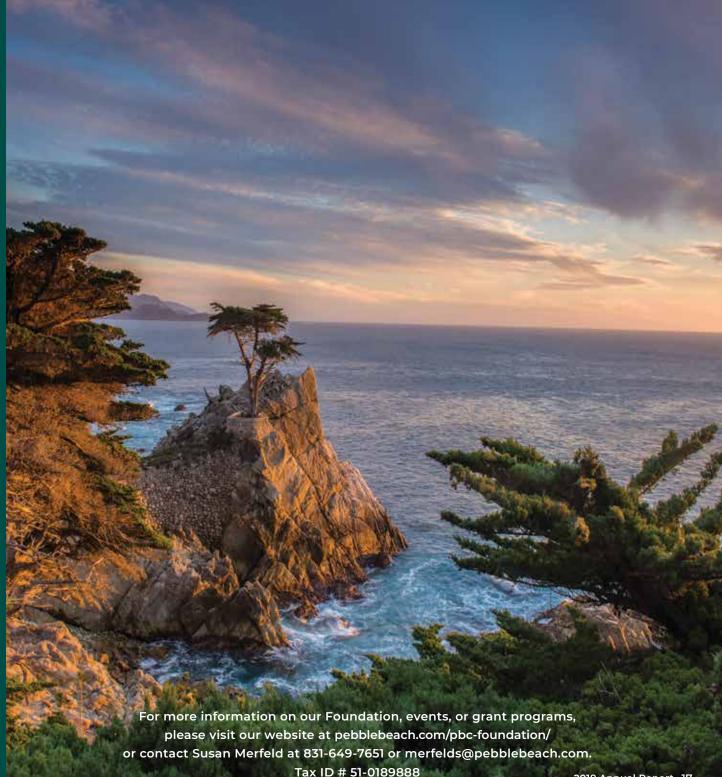
We invite you or your business to join our Community Partner Program. For an annual sponsorship of \$10,000, Pebble Beach Company Foundation will provide exceptional sponsor benefits.

PARTICIPATE IN OUR EVENTS

Opportunities abound through sponsorships or player participation in our Hickory Sticks Golf Invitational and Pebble Beach Food & Wine Sips and Trips Opportunity Drawing.

MAKE A GIFT

If you would like to make a difference by supporting the work of our Foundation, please contact us to learn more about our endowments, bequests, named scholarships, and honorary or memorial gift opportunities.



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PEBBLE BEACH company foundation







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